TERMS AND CONDITIONS FOR ALLOTMENT OF PLOT IN NEST CITY WAH (TAXILA)

The following terms and conditions shall apply on allotment of residential plot to the subscriber in the NEST CITY .

1. Payment of cost of land and development charges, possession charges etc, shall be paid by the subscriber strictly in accordance with the prescribed schedule well in time. In case of belated payments, the Allot tee shall have to pay the revised cost of plot applicable at that time along with 01% surcharge per month. In case of continued default on three consecutive occasions, the allotment of plot so made would be liable to cancellation by NEST CITY.

2.Prescribed Subscription/Membership fee of Rs_____ shall be payable by the Subscriber.

3. NEST CITY may determine additional dues not specifically mentioned in the allotment letter or in payment schedules. Such additional dues shall also be payable by the Subscriber in accordance with the rules of NEST CITY.

4. Additional payment of cost of plot shall also be payable in following cases;
   a. 5% in case of Short Corner residential plot.
   b. 10% in case of Full Corner residential plot.
   c. 10% in case of residential plot on Main Boulevard.
   d. 10% in case of Park Facing residential plot.
   e. 15% in case of residential plot on Main Boulevard Corner Plot.
   f. 15% in case of Double Corner residential plot.

5. The following discount policy shall be vogue on Lump Sum payment of plot and shall be effective from the date of application submitted along with down payment.
   a. 10% if payment is made along with the application.
   b. 09% if payment is made within 30 days from the down payment.
   c. 08% if payment is made within 60 days from the down payment.
   d. 07% if payment is made within 90 days from the down payment.
   e. 06% if payment is made within 120 days from the down payment.
   f. 05% if payment is made within 150 days from the down payment.
   g. 03% if payment is made within 180 days from the down payment.

   No discount would be available thereafter.

6. In case the Subscriber withdraws this subscription or continues to default in payment of monthly installments for three (03) consecutive times, his subscription shall be liable to cancellation and the amount paid by him shall be refund after 10% deduction. No interest whatsoever, shall be payable in such refund cases.

7. Sale, Mortgage, gift or Transfer of the plot/house is admissible only after payment of all outstanding dues / payments subject to prior approval of NEST CITY and completion of procedural formalities.

8. All payments shall be made in the name of “NEST CITY” through Demand Draft / Pay order or any other acceptable financial instrument of a schedule bank to protect the interests of its Subscribers. It is also advisable to mention the name and subscription number of the depositor on the bank of such document.

9. NEST CITY reserves its right to accept or reject any or all requests so received for allotment of plot without assigning any reason and can also change the number or size of the plot so allotted due to unforeseen reason in its interest or the interest of its Subscribers. NEST CITY shall also be fully authorized to cancel the subscription or allotment of plot in case the Subscriber is found indulged an activities prejudicial to its interests.

10. The number of plot shall be allotted to Subscriber only when full payment has been received strictly in accordance with payment schedule. NEST CITY shall not be bound to allot number of plot to a Subscriber who continues to default in payments.

11. Adjustment, if any, in the area of plot would be made depending upon the ground situation at the time of handling over physical possession of the plot. Cost of the plot shall be adjusted thereafter accordingly.

12.Applications duly filled in shall be submitted to NEST CITY along with the mentioned documents.

Declaration:

I have carefully read and understood all the above mentioned terms and conditions and its meaning / interpretations both visible and implied and hereby undertake to ipso facto abide by these in their true letter and spirit

Signature of Subscriber: _____Thumb Impression_____

CNIC : | | | | | | | | | | | | | | |